

**Loan agreement No. ..
Signed on 15/06/2015**

This agreement has been concluded by and between:

FIONNAY LTD, legal entity from Cyprus, with headquarters in Cyprus 27 Evagoras Ave, Irene Building, Suite 52 Nicosia registered at the Trade Register under no. HE 237684/09.09.2008, legally represented by the Sole Directore PROMIRE CONSULTANTS LIMITED through Alexia Zavrou, as Lender

and

ECO PETROLEUM SA Romanian legal entity with headquarters in Constanta, Str Caraiman, no 15, 5th office registered at Trade Register under no. J13/1518/2008, Sole Registration Code RO 10849977, legally represented by the Administrator Andras Cristinel as Borrower.

Through this Agreement, the Parties have mutually agreed that the following terms and conditions shall be binding for both parties.

1. Amount of the Loan

The Lender has agreed to lend to the Borrower an amount of **Euro 140,000 or equivalent in Ron of 630,000** (at the exchange rate Euro / Ron 4.5). The Lender is granting this loan to the Debtor in order to assist her in the payment of the outstanding debts towards the employees and state budget.

2. Interest

The loan will bear no interest.

3. Reimbursement

The Loan shall be reimbursed within 5 years. Within this period the Borrower could reimburse or require any amounts without overpass the value of the loan.

**Contract de imprumut Nr. ..
din data 15/06/2015**

Prezentul contract a fost încheiat de si între:

FIONNAY LTD, persoana juridica din Cipru, cu sediul in Cipru, Ave Evagoras 27, Irene Building, Birou 52, Nicosia, inregistrata la Registrul Comertului sub nr. HE 237684/09.09.2008, reprezentata legal de administrator unic PROMIRE CONSULTANTS LIMITED prin Alexia Zavrou , in calitate de Creditor

si

ECO PETROLEUM SA persoana juridica romana cu sediul in Constanta, Str Caraiman, nr. 15, birou 5 inregistrata la Registrul Comertului Bucuresti sub nr. J13/1518/2008, cod unic de inregistrare RO 10849977, reprezentata legal de administrator special Andras Cristinel, in calitate de Debitor.

Prin acest contract, partile se inteleg, de comun acord, ca urmatoorii termeni si conditii vor fi obligatorii pentru ambele parti.

1. Valoarea imprumutului

Creditorul va pune la dispozitia debitorului un imprumut in suma de 140.000 Euro sau echivalentul in Ron 630.000 (la cursul de schimb Euro / Ron 4.5). Creditorul acorda acest imprumut pentru a sustine debitoarea in vederea achitarii debitelor restante ale acesteia catre salariati si bugetul statului.

2. Dobanda

Imprumutul nu este purtator de dobanda.

3. Rambursare

Imprumutul se va rambursa in maxim un 5 ani. In aceasta perioada debitorul poate rambursa sau cere orice sume de bani, fara

4. General Terms

- 4.1. The Borrower shall have at any time the right to reimburse all or part of the Loan, and it shall not owe any penalty for payment made in advance.
- 4.2. This agreement is governed by the laws of the Romania, and it shall be construed accordingly, and any conflict that is not settled amicably shall be settled by the Romanian courts of law. The Borrower confirms the terms of this agreement and that the transactions contemplated herein are in compliance with the Romanian laws, and it undertakes the responsibility for any disagreement that may arise.
- 4.3. The Borrower hereby guarantees the Lender that any reimbursement operation shall be made in compliance with the laws in force and that it has the capacity to enter this contract.
- 4.4. The Borrower undertakes to take action in order to fulfill the obligations contained herein and it shall be liable towards the Lender for any breach of the same before the end of this term.

Signed today, 15/06/2015 in 2 (two) original copies.

BORROWER

ECO PETROLEUM SA

Andras Cristinel – Administrator special



LENDER

FIONNAY LTD

Alexia Zavrou – Sole Director



sa depaseasca valoarea imprumutului.

4. Clauze generale.

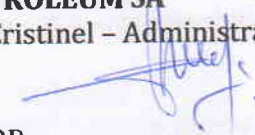
- 4.1. Debitorul va avea oricand dreptul să ramburseze împrumutul integral sau parțial fara a plati vreo penalizare pentru plata in avans.
- 4.2. Acest contract este guvernat de legile statului Roman si va trebui interpretat ca atare si orice neintelegere care nu va putea fi solutionata pe cale amiabila va trebui rezolvata pe cale judecatoreasca in Romania. Debitorul confirma termenii acestui contract si tranzactiile la care se face referire in el sunt in deplin acord cu legislatia romana si ca isi asuma raspunderea pentru orice neintelegere ivita.
- 4.3. Debitorul garanteaza prin prezentul contract creditorului ca orice operatiune de rambursare va fi facuta in conformitate cu legile in vigoare si ca este in masura sa incheie acest contract.
- 4.4. Debitorul se obliga sa ia toate masurile necesare pentru indeplinirea obligatiilor stipulate in prezentul contract si va fi raspunzator fata de Creditor pentru orice incalcare a acestora inainte de sfarsitul acestei perioade.

Intocmit astazi, 15/06/2015 în 2 (doua) exemplare originale.

DEBITOR

ECO PETROLEUM SA

Andras Cristinel – Administrator special



CREDITOR

FIONNAY LTD

Alexia Zavrou – Sole Director

